

M/S JAINIK ENTERPRISES PRIVATE LIMITED
Godown No-5, Khasra No- 50/5/1 Min, Shahabad
Daulatpur, DELHI, DELHI, 110042
CIN : U27205DL2011PTC218425

NOTICE OF A.G.M.

Notice is hereby given that the 11TH Annual General Meeting of the Members of **M/S JAINIK ENTERPRISES PRIVATE LIMITED**, will be held at its Registered Office **Office No-5, Khasra No- 50/5/1 Min, Shahabad Daulatpur, DELHI, DELHI, 110042** on 30th September, 2022 at 02:00 P.M to transact the following business.

ORDINARY BUSINESS

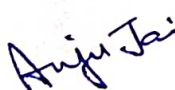
1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2022, the Reports of the Board of Directors and Auditors thereon.
2. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with The Companies (Audit and Auditors) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) and in terms of the provisions of the Companies (Amendment) Act, 2017, the S C A J & Co. , Chartered Accountants shall continue as Statutory Auditors of the Company to hold office till the conclusion of the Annual General Meeting of Company and that the Board of Director of the company be and is hereby authorized to fix the remuneration payable to them and reimbursement of out of pocket and travelling expenses incurred by the Auditors for the purpose of audit.

3. Any other matter with the permission of chairman.

For and on behalf of the Board of Directors

Place: Delhi


ANJU JAIN
Director

DIN : 00062870


SHASHANK JAIN
Director

DIN : 00241030



NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. A COPY OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022 TOGETHER WITH THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON ARE ENCLOSED HEREWITH.

JAINIK ENTERPRISES PRIVATE LIMITED
GODOWN NO.- 5, KHASRA NO.- 50/5/1 MIN VILLAGE DAULATPUR, DELHI, 110042
CIN : U27205DL2011PTC218425
Email : Jainikimpex@gmail.com
DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 11th Annual Report together with the Audited Financial statements for the year ended 31st March, 2022.

Financial Results

PARTICULARS	2021-2022	2020-2021
Sales and Other Income	64,21,32,863.99	60,65,23,567.75
Operating Profit (PBITD)	1,38,15,620.75	1,31,01,164.04
Interest Cost	99,83,430.83	90,75,419.65
Profit before Depreciation (PBDT)	38,32,189.92	40,25,744.39
Depreciation	22,64,151.35	30,11,659.38
Profit before Tax	15,68,038.57	10,14,085.01
Provision for Taxation	4,41,854.54	2,64,087.67
Profit after Tax	11,26,184.03	7,49,997.34

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Deposit

During the year under review the company has not accepted any deposits.

Reserves

The following amount Rs. 11,26,184.03 proposed by the Board has been transferred to Reserves.

Dividend

Based on the company's performance, the directors recommend, for the approval of the members a Final Dividend of Rs. 0.00/- per Share on Equity shares of the company for the financial year 2021-2022.

Change in the nature of business

There is no Change in the nature of the business of the Company during the year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Extract of Annual Return

As provided under Section 92(3) of the Companies Act, 2013, extract of the Annual Return prepared in form MGT-9 pursuant to Rule, 12 of the Companies (Management and Administration Rules), 2014 as amended from time to time are furnished in Annexure-1 which forms a part of this report.

Meetings of the Board

5 meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
21/05/2021	2	2
28/08/2021	2	2
18/11/2021	2	2
15/01/2022	2	2
30/03/2022	2	2

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2022 and of the profit /loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. The Board of Directors is overall responsible for identifying, evaluating and managing all significant risks faced by the Company. The risk management Policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting. The operations and working of the Company can be affected on account of any of the following risk factors;

- Policy of Government
- Policy of competitors
- Market conditions

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

Directors and Key Managerial Personnel

Details of directors or KMP Who were appointed or have resigned during the year

During the period under review and as per the declaration received from Directors under section 164 of the Companies Act, 2013 none of the director is disqualified.

Declaration by independent directors:

The company is not required to appoint independent director as per the provisions of section 149(4) of the Companies Act, 2013.

Particulars of loans, guarantees or investments

There are no loans, guarantees or investments in excess of the limits prescribed u/s 186 of the Act.

Auditors

Statutory auditors

At the Annual General Meeting M/s S.C.A.J. & CO., Chartered Accountants, were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting. In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

Secretarial auditor

Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the practicing company secretary in their reports

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

Cost Audit

The provisions of section 148 are not applicable to the company.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Subsidiaries, joint ventures or associate companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

Disclosure under Sexual Harassment of Women at Workplace

The Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, cast, creed or social class of the employees. The Company has in place the requisites Internal Committee as envisaged in the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 to redress complaints, if any, received regarding sexual harassment.

Complaints received during the year:	0
Complaints have been disposed:	0
Complaints under Investigation:	0

Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Technology absorption

- I. The efforts made towards Technology absorption: Operations of the company do not involve any kind of special technology and the resources have been utilized optimally.
- II. The benefits derived like product improvement, cost reduction, product development or import substitution:

- iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):
- (a) The details of technology imported:
 - (b) The year of import:
 - (c) Whether the technology been fully absorbed:
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof:
- iv. The expenditure incurred on Research and Development:

Foreign Exchange Earnings & Outgo

Earnings: Rs. NIL Previous year Rs. NIL


Outgo: Rs. NIL Previous year Rs. NIL


Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

Place: -NEW DELHI
Date: -07-09-2022


ANJU JAIN
Director
DIN : 00062870


SHASHANK JAIN
Director
DIN : 00241030



SCAJ & CO.

CHARTERED ACCOUNTANTS

39/101A, Bhagwati Building, Community Centre, Wazirpur, Delhi-110052 e-mail: scjainvat@rediffmail.com

INDEPENDENT AUDITORS' REPORT

Ref. No.

Dated

TO
THE MEMBERS OF
JAINIK ENTERPRISES PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Jainik Enterprises Private Limited which comprise the Balance Sheet as at 31 March 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year, ended on 31st March, 2022 and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the company as at 31st March 2022, and profit, its cash flow for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are Independent of the Company in accordance with the Code Of Ethics issued by the Institute of Chartered accountants of India (ICAI) together with the ethical requirement that are relevant to our audit of the Financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our *Opinion* on the financial statements:

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Responsibility of Management for the Financial Statements and those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act' 2013 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013 we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

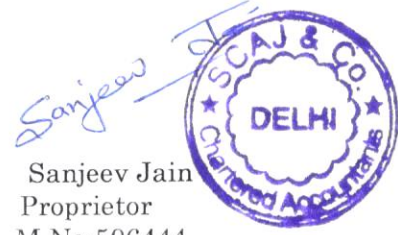
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit on the financial statements subject to non-obtaining the information stated in the **basis for qualified opinion paragraph**.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the order"), issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, based on our audit we report that :
 - a) *The Company has not provided the information and explanations, as mentioned in paragraph no. 5 hereinabove under the heading "**Basis for Qualified Opinion**", which to the best of our knowledge and belief were necessary for the purposes of our audit.*
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) Provisions of section 164 of the Companies Act, 2013 are not applicable to the Government Company in terms of GSR 463(E) dated 5th June 2015 issued by Ministry of Corporate Affairs, Government of India.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure- B**".
 - g) Based upon the audit procedures performed and the information and explanations given by the management, we report that as per Notification No. GSR 463(E) dated June 5, 2015 issued by the Ministry of Corporate Affairs, Government of India, Section 197 read with Schedule V to the Companies Act, 2013 is not applicable to the Government Companies.
 - h) With respect to other matters to be included in Auditors Report in accordance with Rule 11 of Companies (Audit and Auditors) 2014, as amended in our opinion and to best of our information and explanations given to us:
 - i. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - ii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S C A J & Co.
Chartered Accountants
FRN :021356N



Plce: New Delhi
Date: 07-09-2022
UDIN- 22506444AVXDCT1819

Sanjeev Jain
Proprietor
M.No-506444

Annexure- A to the Auditors' Report

- i. The Annexure referred to in independent Auditors' Report to the members of the company on the financial statements for the year ended 31 March 2022, we report that:

Clause	Description of Clause	Auditor's Remarks												
(i)	<p>(a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;</p> <p>(B) whether the company is maintaining proper records showing full particulars of intangible assets;</p>	Yes												
	<p>(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account</p>	Yes												
	<p>(c) whether the title deeds of all the immovable properties. (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company. If not, provide the details thereof in the format below;</p> <table><tr><th>Description of Property</th><th>Gross Carrying value</th><th>Held in name of</th><th>Whether Promoter Director or their relative or employee</th><th>Period held indicate range where appropriate</th><th>Reason for not being held in name of company</th></tr><tr><td>NA</td><td></td><td></td><td></td><td></td><td></td></tr></table>	Description of Property	Gross Carrying value	Held in name of	Whether Promoter Director or their relative or employee	Period held indicate range where appropriate	Reason for not being held in name of company	NA						Yes
Description of Property	Gross Carrying value	Held in name of	Whether Promoter Director or their relative or employee	Period held indicate range where appropriate	Reason for not being held in name of company									
NA														
	<p>d) Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;</p>	No												
	<p>(e) Whether any proceedings have been initiated or are pending against the company for holding any Benami property under the “Benami Transactions (Prohibition) Act, 1988 and Rules made</p>	No												

	thereunder; if so, whether the Company has appropriately disclosed the details in its financial statements;	
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	Yes
	(b) whether during any point of time of the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company. If not, give details.	No
(iii)	whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. If so, (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate- (A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates. (B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates.	No
	(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	
	(c) in respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	
	(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	
	(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. [Not applicable to companies whose principal business is to give loans];	
	(f) whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any	

	terms or period of repayment; if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013	
(iv)	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	Yes
(v)	in respect of deposits accepted by the Company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	N.A.
(vi)	whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained	N.A.
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Yes
	(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	N.A.
(viii)	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961; if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?	N.A.
(ix)	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender? If yes, the period and the amount of default to be reported as per the format below:	No
	(b) Whether the company is a declared wilful defaulter by any bank or financial institution or other lender?	No

	(c) Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported	Yes
	(d) whether funds raised on short term basis have been utilised for long term purposes? If yes, the nature and amount to be indicated	N.A.
	(e) whether the Company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures? If so, details thereof with nature of such transactions and the amount in each case	N.A.
	(f) whether the Company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies? If so, give details thereof and also report if the company has defaulted in repayment of such loans raised.	N.A.
(x)	(a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	N.A.
	(b) whether the Company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. If not, provide details in respect of amount involved and nature of non-compliance	N.A.
(xi)	(a) whether any fraud by the company or any fraud on the Company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	N.A.
	(b) whether any report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government?	N.A.
	(c) Whether the auditor has considered whistle-blower complaints, if any, received during the year by the Company?	N.A.
(xii)	(a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability	N.A.
	(b) whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	N.A.
	(c). whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof	N.A.
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the	Yes

	details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	
(xiv)	(a) whether the company has an internal audit system commensurate with the size and nature of its business? (b) Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor?	N.A.
(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;	No
(xvi)	(a) whether the company is required to be registered under section 45-1A of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	N.A.
	(b) whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934	N.A.
	(c) whether the Company is a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India? If so, whether it continues to fulfil the criteria of a CIC and In case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria	N.A.
	(d) Whether the Group has more than one CIC as part of the Group, If yes, indicate the number of CICs which are part of the Group.	N.A.
(xvii)	whether the Company has incurred cash losses in the Financial Year and in the immediately preceding Financial year? If so, state the amount of cash losses	No
(xviii)	whether there has been any resignation of the statutory auditors during the year? If so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?	No
(xix)	on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.	Yes
(xx)	(a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.	N.A.
(xxi)	whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements? If yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications	N.A.

	or adverse remarks	
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For S C A J & Co.
Chartered Accountants
FRN :021356N



Pfce: New Delhi
Date: 07-09-2022
UDIN- 22506444AVXDCT1819

Sanjeev Jain
Proprietor
M.No-506444

ANNEXURE-B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of section 143 of the companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Jainik Enterprises Private Limited ("the Company") as of 31 March 2022 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Control

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Control and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting.

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and

the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanations given to us and based on our audit,
No material weakness have been identified as at March 31, 2022

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, no material weaknesses have been identified in effective internal financial controls over financial reporting as of March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered no material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2022 financial statements of the Company.

For S C A J & Co.
Chartered Accountants
FRN :021356N



Sanjeev Jain
Proprietor
M.No-506444

Place: New Delhi
Date: 07-09-2022
UDIN- 22506444AVXDCT1819

JAINIK ENTERPRISES PVT. LTD.
GODOWN NO-5, KHASRA NO 50/5/1 MIN VILLAGE SHAHABAD DAULATPUR DELHI-110042
AUDITED BALANCE SHEET AS ON 31st March, 2022

DESCRIPTION	Note No	AMOUNTAS ON 31.03.2022	AMOUNTAS ON 31.03.2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	5,700,000.00	5,700,000.00
(b) Reserve and surplus	2	21,749,219.97	20,623,035.94
(c) Money received against share warrants		-	-
(2) Share Application Money		-	-
(3) Non-current liabilities			
(a) Long term Borrowings	3	44,839,220.36	40,859,245.24
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short term Borrowings (Banks)	5	110,146,152.08	101,778,633.11
(b) Trade Payables	6	78,217,153.24	30,545,178.27
(c) Other current liabilities	7	310,374.00	188,914.00
(d) Short-term provisions	8	536,270.00	524,347.00
TOTAL		261,498,389.65	200,219,353.56
II. ASSETS			
Non-Current Assets			
(1) (a) Fixed Assets			
(i) Tangible Assets	14,234,991.95		20,623,923.88
(ii) Intangible Assets	-		-
(iii) Capital work in progress	-		-
(iv) Intangible assets under development	-		-
Gross Block	14,234,991.95		20,623,923.88
Addition	687,151.76		1,289,245.07
Deletion	-		7,678,177.00
Less: Depreciation	8,732,962.73	6,189,180.98	6,468,811.38
Net Block			7,766,180.57
(b) Non-current investments		10,661,053.00	2,596,050.00
(c) Deferred tax assets (net)	4	1,023,104.37	928,688.91
(d) Long term loans and advances		8,000,000.00	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments	9	176,809.00	176,809.00
(b) Inventories		22,537,703.20	19,641,585.30
(c) Trade receivables	10	200,567,702.80	156,760,174.07
(d) cash and cash equivalents	11	3,112,460.71	5,242,755.12
(e) short-term loans and advances	12	9,230,375.59	7,107,110.59
(f) other current assets		-	-
Total		261,498,389.65	200,219,353.56

As per our report of even date annexed
FOR SCAJ & Co.
Chartered Accountants
Registration No. 021356N

FOR & ON BEHALF OF BOARD OF DIRECTORS
For JAINIK ENTERPRISES PVT. LTD. For JAINIK ENTERPRISES PVT. LTD.

Sanjeev Jain

SANJEEV JAIN
(Prop.)
M.No. 506444
Place: Delhi
Date: 07/09/2022
UDIN- 22506444AVXDCT1819

Anju Jain
ANJU JAIN
(Director)
DIN : 00062870

Shashank Jain
SHASHANK JAIN
(Director)
DIN : 00241030

Director

JAINIK ENTERPRISES PVT. LTD.
GODOWN NO-5, KHASRA NO-50/5//1MIN SHAHABAD DAULATPUR DELHI-110042
AUDITED PROFIT & LOSS FOR THE YEAR ENDED 31st, March, 2022

DESCRIPTION	Note No.	AMOUNTAS ON 31.03.2022		AMOUNTAS ON 31.03.2021
<u>Income</u>				
I. Sales	13	641,301,419.99		606,260,308.41
II. Other Income	14	831,444.00		263,259.34
III. Total Revenue(I + II)		642,132,863.99		606,523,567.75
<u>IV. Expenditure</u>				
Cost of Goods Sold	15	626,510,128.12		588,577,319.23
Financial Expenses	16	10,435,670.17		12,424,886.33
Employee Cost (Salary)	17	547,070.00		730,971.00
Administrative expenses	18	807,805.78		764,646.80
Depreciation		2,264,151.35		3,011,659.38
Total Expenses		640,564,825.42		605,509,482.74
V. Profit Before exceptional and extraordinary items and tax (III- IV)		1,568,038.57		1,014,085.01
VI. Exceptional items		-		-
VII. Extraordinary items		-		-
VIII. Profit Before Taxation(V-VI-VII)		1,568,038.57		1,014,085.01
<u>IX. Tax Expense:</u>				
Current Tax	536,270.00		524,347.00	
Deffered Tax	94,415.46	441,854.54	260,259.33	264,087.67
X. Profit after Taxation (VIII-IX)		1,126,184.03		749,997.34
Net Profit/Loss transferred to Reserve & Surplus		1,126,184.03		749,997.34
Earning Per equity share (Basic and Dilluted)		1.98		1.32

As per our report of even date annexed

FOR SCAJ & Co.

FOR & ON BEHALF OF BOARD OF DIRECTORS

Chartered Accountants

Registration No.021356N

For JAINIK ENTERPRISES PVT. LTD.

For JAINIK ENTERPRISES PVT. LTD.

SANJEEV JAIN
(Prop.)

M.No. 506444

Place: Delhi

Date:07/09/2022

UDIN- 22506444AVXDCT1819

ANJU JAIN

(Director)

DIN : 00062870

Director

SHASHANK JAIN

(Director)

DIN : 00241030

Director

Notes :-**NOTES ON FINANCIAL STATEMENTS OF M/S JAINIK ENTERPRISES PVT LTD FOR THE YEAR ENDED 31st MARCH, 2022****NOTE 1. SHARE CAPITAL**

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Authorised Capital		
10,00,000 Equity Shares of Rs 10/- each	10,00,000.00	10,00,000.00
Issued, Subscribed & Paid UP	5,700,000.00	5,700,000.00
5,70,000 Equity Shares of Rs 10 each		

The company has only one class of share having par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation, the holder of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will be in proportion of number of equity share held by the shareholder.

Details of shares held by each shareholder holding more than 5% shares:

Details of shareholders	AS AT 31.03.2022		AS AT 31.03.2021	
	No. of shares held	% of shareholding	No. of shares held	% of shareholding
EQUITY SHARES				
1. Shashank Jain	188,000.00	32.98%	188,000.00	32.98%
2. Anju Jain	90,000.00	15.79%	90,000.00	15.79%
3. Prateek Jain	108,000.00	18.95%	108,000.00	18.95%
4. Subhash Chand Jain	84,000.00	14.74%	84,000.00	14.74%
5. Subhash Chand Jain HUF (Karta S.C. Jain)	45,000.00	7.89%	45,000.00	7.89%
6. M.P. Jain & Sons HUF (Karta Jai Kumar Jain)	30,000.00	5.26%	30,000.00	5.26%

NOTE 2. RESERVE & SURPLUS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Reserve & Surplus		
Opening Balance	9,423,035.94	8,673,038.60
ADD:- Profit during the year	1,126,184.03	749,997.34
	10,549,219.97	9,423,035.94
Security Premium	11,200,000.00	11,200,000.00
TOTAL	21,749,219.97	20,623,035.94

NOTE 3. LONG TERM BORROWINGS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Other Long Term Liabilities		
(a) Secured Liabilities		
Kotak Car Loan (Secured Against company Car)	3,396,458.62	3,396,519.36
Total (a)	3,396,458.62	3,396,519.36
(b) Unsecured Liabilities	41,442,761.74	37,462,725.88
(As per annexure)		
Total(b)	41,442,761.74	37,462,725.88
TOTAL(a+b)	44,839,220.36	40,859,245.24

NOTE 4. Deferred Tax Asset / (Liability)

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Deferred Tax Asset / (Liability)		
W.D.V. as per Income Tax Act	10,254,281.00	11,338,061.00
W.D.V. as per Companies Act	6,189,180.98	7,766,180.57
Depreciation Difference	4,065,100.02	3,571,880.43
Provision for Doubtful Debts	-	-
TOTAL	-	-
Net	4,065,100.02	3,571,880.43
Opening Deffered Tax	928,688.91	668,429.58
Deffered Tax to be Created	94,415.46	260,259.33
Deffered Tax to be Written Back	-	-
TOTAL	1,023,104.37	928,688.91
	DTA	DTA

NOTE 5. SHORT TERM BORROWINGS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Deutsche Bank- OD	86,059,446.18	83,835,363.47
Deutsche Bank- Loan	13,915,247.54	16,356,769.99
Kotak Car Loan	-	1,548,843.00
YES Bank -0465	10,171,458.36	37,656.65
	110,146,152.08	101,778,633.11

Note: Buyer credit cum Cash credit loan facility is secured against the book debts, stock and all other movable and immovable property of the company and also against the immovable property and personal guarantee of Directors.

NOTE 6. TRADE PAYABLES

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Trade Payables	78,217,153.24	30,545,178.27
(As per annexure)		
TOTAL	78,217,153.24	30,545,178.27

NOTE 7. OTHER CURRENT LIABILITIES

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
I.Duties & Taxes		
GST RCM	35,206.00	2,400.00
TCS	121,892.00	31,338.00
TDS on Commission Payable	-	51,374.00
TDS on Goods Purchased	63,304.00	-
TDS on Rent Payable	8,402.00	6,302.00
TOTAL	228,804.00	91,414.00
II Expenses Payable		
Audit Fees Payable	60,000.00	45,000.00
Sachin Kumar	4,900.00	-
Salary payable	-	52,500.00
Credit Card	16,670.00	-
TOTAL	81,570.00	97,500.00
TOTAL (I + II)	310,374.00	188,914.00

NOTE 8. SHORT TERM PROVISIONS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Short Term Provisions		
Provision for taxation	536,270.00	524,347.00
TOTAL	536,270.00	524,347.00

NOTE 9.CURRENT INVESTMENTS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Gold	176,809.00	176,809.00
TOTAL	176,809.00	176,809.00

NOTE 10. TRADE RECEIVABLES

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Trade Receivables		
I. Other Debtors	191,076,140.80	148,281,923.07
TOTAL	191,076,140.80	148,281,923.07
II. Debts outstanding for more than 6 months		
	9,491,562.00	8,478,251.00
TOTAL	200,567,702.80	8,478,251.00
TOTAL (I + II)	200,567,702.80	156,760,174.07

NOTE 11. CASH AND CASH EQUIVALENTS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Cash & Cash Equivalents		
Cash in Hand	8,718.06	1,961,349.06
Cheque in Hand	-	240,476.36
Axis Bank	-	61,956.12
Kotak Mahindra Bank	500,000.00	472,950.74
Yes Bank- 1009	387,768.00	-
PNB-133	50,559.15	25,559.15
FDR PNB	1,588,670.50	1,517,488.50
FDR YES BANK	576,745.00	962,975.19
TOTAL	3,112,460.71	5,242,755.12

NOTE 12. SHORT TERM LOAN & ADVANCES

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
(I) Deposits		
Security Deposit	426,400.00	659,800.00
TOTAL	426,400.00	659,800.00
ii. Advances		
Advance Tax	62,994.20	262,994.20
Prepaid Insurance	32,915.00	33,750.00
Prepaid Car Insurance	104,768.00	-
VAT Refundable	127,344.89	127,344.89
VAT Receivable	19,288.50	19,288.50
TDS and TCS Receivable (A.Y. 2021-22)	18,031.00	112,158.00
Sonepat Urban Cooperative Bank (TCI)	425,000.00	-
TCS (A.Y. 2022-23)	58,062.00	-
TDS (A.Y. 2022-23)	460,844.00	-
CST Refundable	17,127.00	17,127.00
GST ITC C/F	6,595,645.00	5,874,648.00
Deepak Aggarwal	81,956.00	-
CGST Cash ITC	400,000.00	-
SGST Cash ITC	400,000.00	-
TOTAL (B)	8,803,975.59	6,447,310.59
TOTAL (A + B)	9,230,375.59	7,107,110.59

NOTE 13: REVENUE FROM OPERATIONS

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Sales	641,301,419.99	606,260,308.41
TOTAL	641,301,419.99	606,260,308.41

NOTE14 : OTHER INCOME

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Interest from Pulkit Energy P Ltd	225,000.00	-
Interest from Shree Jagdamba Metals	270,000.00	-
Interest from V R Enterprises	225,000.00	-
Interest On FDR	111,444.00	263,259.34
TOTAL	831,444.00	263,259.34

NOTE 15. COST OF GOODS SOLD

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
(a) Cost of Goods Sold		
Opening Stock	19,641,585.30	45,875,919.36
Add: Purchases	627,286,520.02	558,560,191.69
Add: Direct Expenses		
Freight and Cartage RCM	3,000.00	-
Freight Outward	854,580.00	-
Freight & Cartage	-	99,000.00
Godown Rent	924,264.00	924,265.00
Exchange Fluctuation	-	2,572,556.48
Loading & Unloading Charges	337,882.00	186,972.00
TOTAL (a)	649,047,831.32	608,218,904.53
Less: (b) Closing Stock	22,537,703.20	19,641,585.30
TOTAL (a - b)	626,510,128.12	588,577,319.23

NOTE 16. FINANCIAL EXPENSES

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Financial Expenses		
Bank Interest	8,309,612.28	7,549,522.64
Commission Expenses	-	1,369,990.00
Interest on Car Loan	385,341.00	519,376.00
Insurance Expenses	264,871.02	662,060.36
Bank Charges	178,722.32	1,861,183.82
Interest on Term Loan	-	319,751.02
Interest received on late payment	-	(720,000.00)
Intt On TDS & TCS	8,646.00	338.00
BC Commission Fee	-	25,894.50
Interest Deutsche Bank Loan	1,288,477.55	686,769.99
Bank Facility Renewal Fees	-	150,000.00
TOTAL	10,435,670.17	12,424,886.33

NOTE 17. EMPLOYEE COST

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Employee Cost		
Salary	534,000.00	695,000.00
Staff Welfare	13,070.00	35,971.00
TOTAL	547,070.00	730,971.00

NOTE 18. ADMINISTRATIVE & OTHER EXPENSES

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Administrative & other Expenses		
Audit Fees	15,000.00	15,000.00
Car running & maintenance charges	264,283.00	258,815.00
Conveyance exps	147,030.00	103,496.00
Electricity exps	125,244.00	96,266.00
Festival Expenses	34,500.00	27,000.00
Roc Fees	1,800.00	1,800.00
Sales Promotion	9,110.16	77,846.15
Legal & Professional charges	10,042.37	11,800.00
Office exps	20,830.00	17,490.00
Interest on Income Tax	60,854.00	-
Printing & stationery	30,583.00	24,870.00
Repair & Maint	3,505.00	103,186.82
Software Expenses	5,400.00	-
Telephone Exp.	12,719.00	16,042.00
GST Late Fees and Interest	-	1,300.00
Courier Expenses	-	290.00
Labour Consultancy Exp.	-	1,499.00
Short & excess	66,905.25	7,945.83
TOTAL	807,805.78	764,646.80

Details of payment to the auditor

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
Payment to auditor as		
(a) auditor	12,000.00	12,000.00
(b) for taxation matters	3,000.00	3,000.00
(c) for company law matters	-	-
(d) for management services	-	-
(e) for other services	-	-
(f) for reimbursement of expenses	-	-
TOTAL	15,000.00	15,000.00

The Profit & Loss a/c shall also contain by way of a note the following information, namely

DESCRIPTION	AMOUNT AS ON 31.03.2022	AMOUNT AS ON 31.03.2021
I. CONTINGENT LIABILITIES	NIL	NIL
II. C.I.F VALUE OF IMPORT		
(a) Raw Materials	NIL	NIL
(b) Components and spare parts	NIL	NIL
(c) Capital goods	NIL	NIL
III. EXPENDITURE IN FOREIGN CURRENCY		
(a) Royalty	NIL	NIL
(b) Know-how	NIL	NIL
(c) Professional & consultation fees	NIL	NIL
(d) Interest	NIL	NIL
(e) Other matters (Foreign Travelling Cox & Kings Ltd)	NIL	NIL
IV. VALUE OF IMPORTED RAW MATERIAL, SPARE PARTS & COMPONENTS	627,286,520.02	558,560,191.69
V. VALUE OF INDIGENOUS RAW MATERIAL, SPARE PARTS & COMPONENTS	NIL	NIL
VI. REMITTANCE IN FOREIGN CURRENCY ON ACCOUNT OF DIVIDENDS		
VII. EARNINGS IN FOREIGN CURRENCY		
(a) Export of goods calculated on F.O.B basis	NIL	NIL
(b) Royalty, know-how, professional & consultation fees	NIL	NIL
(c) Interest & dividend	NIL	NIL
(d) Other income, indicating the nature thereof	NIL	NIL
VIII. MANAGERIAL REMUNERATION		
(a) Director's Remuneration	19,641,585.30	45,875,919.36
	627,286,520.02	558,560,191.69
	641,301,419.99	606,260,308.41
IX. STOCK & TURNOVER		
(a) Opening Stock		
(b) Purchases		
(c) Sales		
X. TAXATION	536,270.00	524,347.00
(a) Provision for taxation made during the year		

Registration Details

Registration No.
State Code
Date of Incorporation

U27205DL2011PTC218425
55
02.05.2011

Details of items traded/ manufactured

Description

Trading in all kinds of Aluminium Scrap, Ingot & ROD, S.S
Circle/ Strip, Patta, Utensils, and PBR Rubber

FOR S CA J & Co.
Chartered Accountants
Registration No. 021356

SANJEEV JAIN
(PROPRIETOR)
M.No. 506444
Place: Delhi
Date: 07/09/2022
UDIN- 22506444AVXDCT1819



FOR & ON BEHALF OF BOARD OF DIRECTORS

For JAINIK ENTERPRISES FV

For JAINIK ENTERPRISES FV

ANJU JAIN
(Director)
DIN NO. 00062870

Director

SHASHANK JAIN
(Director)
DIN NO. 00241030

Director